



## Memorandum of Understanding

This Memorandum of Understanding is made at CMR TECHNICAL CAMPUS on 22<sup>nd</sup> day of February, 2019.

BETWEEN

**Navya Institute of Computer Technologies** an Institute Recognized by Govt. Of India, Under Ministry of MSME, having its Registered Office at 6-2/3, Phanigiri Colony, Dilsukhnagar, Hyderabad – 500 060 branded as ‘NICT’ a Training Institute of Taxation & Computer Accounting Packages (which term shall so far as the context admits be deemed to mean and include its successors, administrators, executors and assignees) of the **First Part**.

AND

**CMR Technical campus** with registered office at, Kandlakoya(v), Medchal, 501401. Hereinafter referred to as “CMR Technical campus” (which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **Second Part**.

### WHEREAS:

1. NICT is a Training Partner associated with various corporations for providing training to the students as part of their CSR activity.

2. CMR Technical campus is an Educational institution affiliated to JNT University, Hyderabad. The College offers various Graduate Courses in B.Tech and Post Graduate Courses in MBA and M.Tech.
3. CMR Technical campus is willing to enter into a Memorandum of Understanding (MOU), The purpose of this MOU is to provide V.E.T. programmes to students with NICT for the skills enhancement initiative through Career Clap, the technology platform and other face to face initiatives.

**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:**

**1. Purpose and Scope :**

- a) The purpose of this MOU is to enable students of **CMR Technical campus** access resources that would enhance their employability.
- b) NICT to provide V.E.T. Programme to the eligible students through various activities.
  - Each session for V.E.T. Programme will be held for 2hrs 5 days a week.

**2. Payments & Fees:**

The fee structure for the V.E.T programmes will be as follows:-

- Rs 200/- per student
- Note the Strength of the class should be 100 or more.
- Total amount due is=100\*200=Rs20,000 minimum.

### **3. Period of MOU:**

This MoU shall come into effect from **22/02/2019** and shall remain in effect for a period of **FIVE** years, unless terminated earlier by the parties. Any amendment to this MoU, pursuant to mutually agreed revisions of the terms, by the parties, shall be in writing and signed by both the parties. However, if the same is not renewed this arrangement will be deemed terminated on the expiry of the said duration period.

### **4. Roles & Responsibilities of the College:**

- a. The College shall be responsible to nominate one person with adequate accountability and responsibility to coordinate the engagement. The person so appointed would act as the single point of contact (SPOC) for the proposed initiative.
- b. The College shall share the details of the students like name, email ID, and contact details who are willing to undergo the aforesaid skill enhancement initiative through Career Clap with NICT in the College Letterhead. The College further authorises NICT to share the above information with NASSCOM Foundation/ Barclays to get in touch with the students for updating them about various job fairs, placement drives etc, and to seek feedback of the program.
- c. It would be the responsibility of the College to ensure that proper publicity of the Program is made through College website.
- d. To encourage the Students to register for the Program by informing them about the benefits of the program.
- e. To provide all the support services and facilities to **NICT** during the conduct of the said Training Program.

- f. To coordinate with NICT and facilitate conduct of all the assessments including the assessment to be conducted by the external agency (if any) identified by NICT, as per schedule communicated by NICT.

**5. Roles & Responsibilities of NICT:**

- a. NICT shall be responsible to provide access to employability enhancement related activities through blended learning model including use of Career Clap.
- b. NICT will arrange for assessment of its own and also arrange external assessment as required.

**6. Other Terms & Conditions:**

Following are the other terms and conditions of MOU:

- a. The students enrolled should complete the training as scheduled.
- b. The students should register online through Career Clap and appear for Assessments as required.
- c. Program Coordinator to be appointed by college
- d. TPO's active support and participation is required for smooth & efficient conduct of the program
- e. The College shall not write/publish any material or use any logos/names of NICT/ Nasscom Foundation/ Barclays in any of the publications without prior written consent and approval from NICT.



**7. Certification:**

E-Certificates shall be awarded by NICT to the students on successful completion of the training and clearing of the assessment held post completion of the training program.

**8. Limitations and Warranties :**

Both parties agree that it would be their endeavour to prevent any liability arising out of default or non-compliance of the MOU terms by the other party.

**9. Termination:**

- a. Both parties can terminate the MOU with a prior written thirty (30) day notice on default of terms of non-adherence to any condition or responsibilities by the other party as outlined in this MOU in case such default is not rectified within such 30 days.
- b. Both parties also agree that it would be their professional endeavour that despite any termination of the MOU, progress would continue, without any prejudice to the ongoing Training Programs, which would be without any hindrance and would be progressed for completion.

**10. Entirety & Amendment:**

This MOU contains the entire understanding between the Parties in relation to the Training Program. If during the operation of the MOU, circumstances may rise which call for alteration / modification to this MOU, such alteration / modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU. Any

changes/amendments to this MOU not in conformance to this section shall be deemed to be void-ab-initio.

**11. Intellectual Proprietary Rights:**

All intellectual or proprietary property and information, supplied or developed by either Party shall be and remain the sole and exclusive property of the Party who supplied or developed same. Upon termination of this MOU and upon written request, the Party in receipt of the requesting Party's intellectual or proprietary property and/or information pursuant to this MOU shall return such information to the requesting Party.

**12. Confidential Information:**

- a. Both the parties under take to each other to keep confidential all information (written or oral) concerning the business and affair so of the other, which has been obtained or received during the course(s) of performance hereunder, save that which is inconsequential or obvious.
- b. Already in its possession other than as a result of a breach of this clause, or in the hand so of the public other than as a result of a breach of this clause.
- c. In the event of any of the parties becoming legally compelled to disclose any confidential information, such party shall give sufficient notice to the other party so as to enable the other party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the party being required to make such a disclosure shall make

the disclosure of the Confidential Information only to the extent that is legally required of it and no further.

- d. Both parties agree not to deal directly or enter into any business agreement with any of the partners or associates or customers of either party during the term of the agreement and also after the agreement has been terminated, not earlier than two years from the date of termination.

**13. Force Majeure:**

- a. Neither party to this MOU shall be liable for any failure or delay on its part in performing any of its obligations under this MOU, if such failure or delay shall be result of or arising out of Force Majeure conditions and, provided that the party claiming Force Majeure shall use its best efforts to avoid or remove such cause of non-performance and shall fulfil and continue performance hereunder with the utmost dispatch whenever and to the extent such cause or causes are removed.
- b. Any extraordinary event, which cannot be controlled by the parties, shall for the purpose of this MOU be considered as a Force Majeure event. Such events include acts of God, acts or omissions of any Government or agency thereof, compliance with rules, regulations or order of any Government Authority. Provided however, if either party claims that existence of any of the aforesaid conditions is delaying or disabling the performance by said party of its obligations under this MOU, such party shall give immediate notice to the other party of the existence of such conditions whose existence are claimed to delay or disable the performance of obligations as aforesaid.



#### 14. Jurisdiction and Arbitration:

- a. In the event of any dispute or difference between the Parties hereto, the courts in Hyderabad alone shall have exclusive jurisdiction to try any matter arising between the Parties here-to and accordingly both the Parties shall submit to the exclusive jurisdiction of courts in Hyderabad, Telangana, India.
- b. Any dispute arising out of, in relation to or in respect to this MOU shall be settled through mutual consultation and agreement, by the Parties to this MOU. In case a settlement is not arrived at within fifteen (15) days of reference, the dispute/s shall be referred to a sole arbitrator to be appointed in accordance to the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be Hyderabad, Telangana, India.

IN WITNESS WHEREOF, the Parties hereto have to duly executed this Agreement as on the day, month and year first herein above written

For NICT

For CMR Technical campus



(Authorized Signatory)

Name: M.V. Narasimha Charya

Designation: CEO

Place: Hyderabad

Date: 22/02/2019

Stamp:





(Authorized Signatory)

Name: Dr. A. RAJI REDDY

Designation: Director

Place: Hyderabad

Date: 22/02/2019

Stamp:

