

CMR TECHNICAL CAMPUS UGC AUTONOMOUS

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DEPARTMENTOF CSE (DS)

REPORT

Session Topic: "Session on Innovation/Prototype Validation", Institution's Innovation Council (IIC 6.0), Ministry of Education (MOE's), Govt. of India.

1. Objective of the Program

The primary objective of Innovation Validation is to assess the feasibility, viability, and potential impact of an innovative idea or solution, ensuring it meets the needs of the target audience and is worth further development.

Outline of Innovation Validation

1.1 A typical Innovation Validation outline includes:

- 1. Problem Validation Verify the problem or need exists and is significant
- 2. Solution Validation Assess the proposed solution's effectiveness and uniqueness
- 3. Market Validation Evaluate the target market's size, growth potential, and competition
- 4. Customer Validation Gather feedback from potential customers and stakeholders
- 5. Technical Validation Assess the technical feasibility and potential roadblocks
- 6. Business Model Validation Evaluate the revenue streams, cost structure, and scalability

2. Benefits/Outcome of the Program

The outcomes of Innovation Validation can include:

- 1. Go/No-Go Decision A clear decision to proceed with or abandon the innovative idea
- 2. Refined Solution A refined and improved solution based on feedback and validation
- 3. Validated Business Model A validated business model, including revenue streams and cost structure
- 4. Market Opportunity Assessment A clear understanding of the market size, growth potential, and competition
- 5. Risk Mitigation Identification and mitigation of potential risks and roadblocks

Data-Driven Insights - Actionable insights and data to inform further development and investment decisions

Innovation Validation ensures that resources are allocated to ideas with high potential for success, reducing the risk of investing in unviable solutions.

- **3. Description:** Achieving both Innovation/Prototype Validation involves understanding and meeting customer needs while aligning with the company's strategic goals. The benefits include increased customer satisfaction, competitive advantage, operational efficiency, and improved financial performance.
- 4. Organized on: Date: 21-08-2024
- 5. Student Participants number: 494
- 6. Student/Faculty Registration Details with Time stamp:
- 7. Faculty Participants number: 098. Expenditure amount if any: 5000

Photographs:















CMR TECHNICAL CAMPUS



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APPROVED BY AICTE, NEW DELHI, AND JNTU, HYDERABAD





KANDLAKOYA(V), MEDCHAL ROAD, HYDERABAD, TELANGANA 501401

IIC 6.0 - DEPARTMENT OF CSE(DS)

ORGANIZING

SESSION ON INNOVATION VALIDATION



GUEST SPEAKER:

KISHORE BAGADDEO

TRAINER - COUNSELLOR & COACH NLP PRACTITIONER- POSH - DBT & ACT THERAPIST

Venue: ROOM NO: 140, C - Block

Registration Link: https://forms.gle/mdnKnMSwcefJ7Ve58

DATE: 21ST AUGUST, 2024 TIME: 02:00 - 04:00PM

Dr.B.Shankar Nayak

Dr.K.Srinivas

Dr.Sudha Arvind

Co-Ordinator.IIC CMRTC

HOD CSE (Data Science)

Convener, IIC CMRTC

Dr.K.Srujan Raju

Dr.M.Ahmed Ali Baig

Dr.A.Raji Reddy

Vice President, IIC CMRTC

President, IIC

Director

CMRTC

CMRTC







11. Video:

https://drive.google.com/file/d/135UeapCzqbQdkfeC9P31aPkLOWYkA4Go/view?usp=sharing

12. Keywords: Customer Needs, Unique Value Proposition, Market Relevance, User Experience (UX).

13. Lead Expert's Name: Kishore Bagaddeo

14. Lead Expert's Email: kishore.bagaddeo @gmail.com

15. Lead Expert's Designation: Talent Acquisition in a software company, Impact certified trainer

16. Lead Expert's Organization: Euclid Innovations

17. Attendance: CSD-A

		Association hours CSD-A	DATE: 21/08/14
S.No	Roll No	Name of the Candidate	Signature
1	217R1A6724	EGUMANTI NIKHIL REDDY	a sellis
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CSD-Cyber Security

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